

ADOPTED 2005 BUDGET**DEPT:** SURPLUS (OR DEFICIT) FROM PRIOR YEAR**UNIT NO.** 1900-4970**FUND:** General - 0001**OPERATING AUTHORITY & PURPOSE**

Pursuant to Section 59.60(3m) of the Wisconsin Statutes, every accounting and budgeting procedure applied under this section shall comply with generally

accepted accounting principles for government, as promulgated by the Governmental Accounting Standards Board.

BUDGET SUMMARY				
	<u>2003 Budget</u>	<u>2004 Budget</u>	<u>2005 Budget</u>	<u>2004/2005 Change</u>
Surplus (Deficit) From Two Years Prior to Year Budgeted	\$ 708,645	\$ 4,009,963	\$ (3,553,990)	\$ (7,563,953)

2003 Expenditures and Encumbrances

Expenditure Appropriation	\$ 1,310,639,797
Less: Actual Expenditures and Encumbrances	(70,571,143)
Appropriation Carryover to 2004	(1,214,121,764)
Available Appropriation, December 31, 2003	\$ 25,946,890

2003 Revenues

Revenue Appropriation	\$ (1,267,072,560)
Less: Actual Revenues	88,083,407
Appropriation Carryover to 2004	1,154,722,114
Appropriation Shortfall, December 31, 2003	\$ (24,267,039)

Adjustments to Surplus

Eliminate Expendable Trusts	\$ (1,632,777)
Transfer to Debt Service Reserve	(3,665,022)
Other Reserve Adjustments	63,958
NET ADJUSTMENTS	\$ (5,233,841)

<u>2003 DEFICIT FOR 2005 BUDGET</u>	<u>\$ (3,553,990)</u>
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